

## **Impact of American Clean Energy and Security Act on Maine's 2nd Congressional District**

Critics of the American Clean Energy and Security Act (ACES) have made a number of claims about the potential impact of this legislation on American families, asserting that it will have high costs. Yet, a recent analysis by the Congressional Budget Office (CBO) finds that for many families, the costs of the legislation will be minimal — and that the consumer protection provisions in the legislation, which include energy rebates and tax credits, will largely mitigate any potential impact. In fact, CBO estimates that lower-income Americans will realize net cost savings.

### **ACES Has Low Costs in the 2nd Congressional District**

This analysis for Maine's 2nd Congressional District, which is based on the CBO estimate of the impact of the ACES legislation nationwide, finds that:

- For the average household in the district, costs from the ACES legislation will be \$141 annually, only 39 cents per day.
- There are an estimated 67,000 households in the district — one in four — who will see a net income gain as a result of the consumer protection provisions in the ACES legislation.
- For almost half of the households in the district — 49%, or an estimated 133,000 households — net average annual costs will be less than \$40.

### **Other ACES Provisions Would Result in Significant Savings**

Other ACES provisions that were not included in the CBO analysis would result in significant savings or other benefits for American families:

- **Energy efficiency savings.** The EPA analysis of the ACES legislation found that the bill would reduce consumer spending on utility bills by approximately 7% in 2020. Based on current utility spending data, this would result in an average savings of approximately \$130 per household.
- **Jobs creation.** By investing in clean and renewable energy sources, the ACES bill would create millions of new American jobs — an estimated 10,000 statewide in Maine, or an average of approximately 5,000 in each of the state's two congressional districts.
- **Reducing global warming pollution.** None of the estimates by EPA, CBO, or other analysts factor in the significant benefits to the public of mitigating climate change, which would have significant benefits for all Americans.